

CAMBRIAN RAILWAYS TRUST

Notice is hereby given to all members of the tenth Annual General Meeting of the Cambrian Railways Trust for the year ended 30th. April, 2009, to be held at The Guildhall, Oswestry, on Saturday, 26th. September, 2009, commencing 1400 hrs.

A G E N D A.

1. To read the Notice convening the Meeting.
2. To receive Apologies for Absence.
3. To consider and approve the Minutes of the ninth Annual General Meeting for the year ended 30th. April, 2008, held on 22nd. November, 2008.
4. To consider Matters Arising from the above Minutes.
5. To receive the Chairman's Report.
6. To consider the Annual Accounts for the year ended 30th. April, 2009.

(Attached to this Notice is a Detailed Summary of Financial Activities providing details of the Income and Expenditure of the Trust for the year ended 30th. April, 2009. Copies of the actual accounts can be obtained from the Company Secretary and will be available at the Annual General Meeting).

7. To confirm the re-election of Messrs James Brian Rowe and Roger David Karran as Trustees.

(Due to rotation the above Trustees will retire from office. They have both indicated their willingness to stand for re-election. Members of the Trust may also stand for election provided that written notification is given by another member of the Trust of his/her intention to propose such person for election. The proposer must attend the Meeting. The person to be proposed must provide notice in writing to the Company Secretary of his/her willingness to stand, if elected, at least fourteen days prior to the Meeting. The address for service of notice is :-
The Company Secretary, Cambrian Railways Trust, Broomhall Cottage, Broomhall Lane, Oswestry, Shropshire, SY10 7HG.)

8. To confirm the appointment of the following Trustees during the year ended 30th. April, 2009:-

- i). - Mr. Richard Michael Owen Jones.
- ii). - Mr. Rowland Charles Mainwaring.
- iii). - Mr. Derek Michael Rowe.

- all appointed on 24th. October, 2008.

- 9.. To appoint Messrs Turner Peachey the Independent Examiner for the year ending 30th. April, 2010.
10. To consider Any Other Business.

N.B. A member entitled to vote at the Annual General Meeting convened by this Notice may appoint a proxy to attend and (on a poll) vote on his/her behalf. A proxy need not be a member of the Trust. To appoint a proxy the attached form should be deposited with the Company Secretary at Broomhall Cottage, Broomhall Lane, Oswestry, Shropshire, SY10 7HG, not less than forty eight hours prior to the Meeting at which the proxy proposes to vote.

Please note that Members who have not paid their current subscription will not be allowed to vote on any resolution.

CAMBRIAN RAILWAYS TRUST.

Form of Proxy – Annual General Meeting for the year ended 30th. April, 2009

I,(Membership No.....)
of
.....
.....

being a member of the Cambrian Railways Trust hereby appoint:-

.....
of
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.....

If you and the person you wish to use the proxy are unable to attend the Meeting you may appoint the Chairman. You may indicate how you would wish the Chairman to vote on your behalf, otherwise he may vote at his discretion.

The Annual Accounts for the year will be available nearer the date of the AGM. Based on the information contained therein, please indicate your votes below ;

- | | |
|---|--|
| Chairman's Report | Accept/Reject/Abstain/Proxy to decide. |
| Annual Accounts. | Accept/Reject/Abstain/Proxy to decide. |
| Re-appointment of James Brian Rowe as Trustee | Accept/Reject/Abstain/Proxy to decide. |
| Re-appointment of Roger David Karran as Trustee | Accept/Reject/Abstain/Proxy to decide. |
| To approve the appointment of Richard Michael Owen Jones as Trustee | Accept/Reject/Abstain/Proxy to decide. |
| To approve the appointment of Rowland Charles Mainwaring as Trustee. | Accept/Reject/Abstain/Proxy to decide. |
| To approve the appointment of Derek Michael Rowe as Trustee. | Accept/Reject/Abstain/Proxy to decide. |
| To approve the appointment of Messrs. Turner Peachey as the Independent Examiner. | Accept/Reject/Abstain/Proxy to decide. |

To elect Trustees (please provide names below):-

- | | |
|-------------|--------------|
| (i). | (iii). |
| (ii). | (iv). |